

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDE8**

1. July 31, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200719819 3. BIR Tax Identification No. 006-940-588-000
4. PXP ENERGY CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 2F LaunchPad, Reliance cor. Sheridan Sts., Mandaluyong City 1550
Address of principal office Postal Code
8. (632) 8631-1381
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common Shares</u>	<u>2,390,243,903</u>
<u>Debt</u>	<u>67,596,000</u>

11. Indicate the item numbers reported herein:

Item 9. Other Events

PXP Energy Corporation ("PXP" or "the Company") wishes to announce that it has increased its direct shareholding in FEC Resources Inc. ("FEC") from 78.39% to 81.25%. This increases PXP's total economic interest in Forum Energy Limited ("FEL") from 97.88% to 98.08% and in Service Contract ("SC") 72 from 68.52% to 68.65%. The additional interest was acquired through a subscription to 131,563,725 new ordinary shares of FEC through the conversion its outstanding loan principal of \$1,011,155.88 plus accrued interest of \$146,604.90 (or a total consideration of US\$1,157,760.78) into new shares of FEC at \$0.0088 per share.

FEC is incorporated under the laws of British Columbia, Canada. It primarily acts as an investment holding company. Its principal asset is a 6.8% stake in FEL. FEL is a UK Incorporated oil and gas exploration and production company with a focus in the Philippines. It's principal asset is a 70% interest in SC 72, an 8,800-square kilometre ('Km2') offshore petroleum license situated west of Palawan Island in the West Philippine Sea.

The acquisition of additional shares in FEC did not result in a change in the board of FEC or FEL.

Signed

A handwritten signature in blue ink, appearing to read 'D. Carlos', is written over a horizontal line.

Daniel Stephen P. Carlos
President