

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 21, 2026
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200719819 3. BIR Tax Identification No. 006-940-588-000
4. PXP ENERGY CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 2F LaunchPad, Reliance cor. Sheridan Sts., Mandaluyong City 1550
Address of principal office Postal Code
8. (632) 8631-1381
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|----------------------|--|
| <u>Common Shares</u> | <u>2,390,243,000</u> |
| <u>Debt</u> | <u>105,822,000</u> |

11. Indicate the item numbers reported herein:

Item 9. Other Events

PXP Energy Corporation (the "Company or PXP"), through its indirect subsidiary Forum Energy Philippines Corporation ("FEPCO"), wishes to inform the Exchange that the Department of Energy ("DOE") has transmitted to the Operator the original copy of the executed Petroleum Service Contract ("SC") No. 91.

SC 91 was executed on April 13, 2026, between the Republic of the Philippines and the consortium composed of Nido Petroleum Philippines Pty. Ltd. (Operator), The Philodrill Corporation, Oriental Petroleum and Minerals Corporation, Alcorn Petroleum and Minerals Corporation, and FEPCO. The SC has an offshore area of approximately 103,034 hectares in the Northwest Palawan Basin. The DOE transmittal on April 21, 2026, signifies the formal effectivity of SC 91 and was issued for proper

safekeeping and implementation. Further disclosures will be made should any subsequent developments relating to SC 91 become material.

SC 91 covers the former SC 6B, which expired on February 28, 2024, and includes the Cadlao Oil Field, which produced approximately 11.2 MMbbl of oil between 1981 and 1991. In 1996, 3D seismic data acquired over the field indicated that the original wells had bypassed a significant volume of attic oil updip of the structurally highest well. This remaining attic oil has since been identified as a key target for potential field redevelopment.

FEPCO is a wholly-owned subsidiary of Forum Energy Limited of which PXP has an effective interest of 98.08%.

FEPCO has a 2.4546% participating interest in SC 91 where it is free-carried up to first oil.

Signed:



Daniel Stephen P. Carlos
President